

NOTICE TO THE SHAREHOLDERS OF NEW MILLENNIUM SICAV (the Company)

Luxembourg, 16th March 2022

Dear Shareholders,

The Board of Directors (“Board”) of NEW MILLENNIUM SICAV (the “Company”) wishes to inform you, in your capacity as shareholder of the Company, of a series of changes regarding certain Sub-Funds and Prospectus.

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NATAM: Update of some Company Organisational Information

Reference to Mr. Pietro Misseri, as new Conducting Person of NATAM, starting from 1st December 2021, and amendment to the job title of the Board member, Mr. Emanuele Bonabello.

Performance fee topics

- Introduction of the *High Water Mark Principle*, for the Sub-Fund named “Multi Asset Opportunity”; in the best interest of the shareholders, the HWM has been set as at 31/12/2021 as follows:
Class A: 108.17 EUR
Class I: 110.94 EUR
Class L: 110.05 EUR
- Introduction of Performance fee calculation examples in the Appendix of the relevant Sub-Funds;
- Disclosure improvement in the general part of the Prospectus (page 36-37).

Benchmark topics

Clarification of the use of the benchmark for the following Sub-Funds:

- Augustum High Quality Bonds
- Augustum Corporate Bond
- Augustum Italian Diversified Bond
- Augustum Market Timing

NEW MILLENNIUM

SOCIÉTÉ D'INVESTISSEMENT À CAPITAL VARIABLE

The indices mentioned in the relevant Annex are not used to define the asset allocation but only for the purpose of tracking and monitoring the return of the Sub-Fund.

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All the amendments contemplated in this notice, being simple disclosure information or representing more favorable conditions to the benefit of the investors, shall be considered already in force and will be reflected in the updated version of the Prospectus dated March 2022, a copy of which is available upon request at the registered office of the Company.

The Board of Directors